

SHRI GOVIND GURU UNIVERSITY
SYLLABUS
(IN EFFECT FROM JUNE 2018 TILL FURTHER NOTIFICATION)

B.Com Syllabus

Semester-5

Subject : Advance Accounting & Auditing
Costs And Financial Accounting

- Unit 1: Process Costing - I : 25%
- a. Meaning, Definition and Feature; Job Costing vs. Process Costing; processes losses and gains; Accounting of waste, scrap, defectives and spoilage;
 - b. Meaning of joint Product and By-Product; Objectives of allocation of joint costs and Methods of Accounting for joint Products; Methods of Accounting for By-Products.
- Unit 2: Process Costing - II 25%
- a. Inter Process profit and Transfer Price (valuing Process Stocks under FIFO and Average Cost Methods).
 - b. Valuation of Work-in-Progress (under FIFO and Average Cost Methods);
- Unit 3: Marginal Costing : 25%
- a. **Break-even and CVP Analysis** : Meaning and definition of Marginal Cost, Marginal Costing and Contribution; Marginal Costing vs. Absorption Costing; Feature of Marginal Costing; Situations where Marginal Costing Techniques is useful in managerial decision making.
 - b. **Methods of determination of Break-even point** : Graphical Method: Traditional Break-even Chart and Contribution Break-even Chart; Algebraic Method; Limitations of C/S Ratio; Margin of safety, Angle of incidence and assumptions of Break-Even Analysis; Cost Volume Profit Analysis; Key or Limiting Factors Analysis (analysis where more than one limiting factors exist is not expected); Optimizing of Product Mix (basic problems to highlight its application and limitations).
 - c. Meaning of the following terms relating to '**Decision-making process**' (only short objective type theoretical questions are expected); Relevant Cost, Incremental Cost, Sunk Cost, opportunity Cost, Avoidable/unavoidable cost, Imputed or National Cost, Discretionary Costs, Common Costs, Traceable Costs, Joint Costs and step Costs;
- Unit 4: Amalgamation of Companies : 25%
- **In the nature of merger** : Under Pooling of Interests Method (AS 14).
 - **in the nature of purchases** :
Note : Includes additional points arising on Amalgamation/Absorption: Inter-company transactions (except Inter-company Holdings and exchange of shares based on 'intrinsic values')

- Note :
1. Practical problems carrying not less than 80% marks shall be asked. This percentage is inclusive of 20% weightage to be given to a multiple choice question divided into 7 sub-questions (at least one sub-question from each Unit shall be drawn). The students are required to provide justification for selecting the correct option out of four options given for each MCQ.
 2. Question from any sub-unit shall not be asked in option of any other sub-unit.
 3. Similarly, questions from any main unit shall not be set in option of questions from any other main Unit.

Reference Books :

1. Ravi M. Kishore; " Cost and Management Accounting", Taxmann Allied Services, (P). Ltd.
2. Paresh shah; "Management Accounting", University Press.
3. Jawahar Lal & Seema Srivastava; "Cost Accounting", Tata McGraw-Hill Publishing Company Ltd.
4. Cost Accounting
Author : Charles T. Horngren (Hardback | ISBN10: 0132329018
ISBN13: 9780132329019)
5. Ravi M. Kishore; " Cost and Management Accounting", Taxmann's Publications.
6. Horngren, C.T., Cost Accounting - A Managerial Emphasis,. Prentice - Hall
7. Advanced Accounting By R.L.Gupta Pub. S.Chand & Co.
8. Corporate Accounting: By S.N.Maheshwari [Vikas Publishing House]
9. Cost Accounting By P.C. Tulsian [S.Chand & Co.]
10. Cost Accounting By Dr.Murthy & S. Gurusamy [Tata McGraw Hill Publication]
11. Corporate Accounting (Theory and Practice) By K.L.Shah [Shree Niwas Pub.]

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B.Com Syllabus

Semester-6

Subject : Advance Accounting & Auditing
Auditing - II

Unit	Particulars	25%
Unit 1:	Company Audit <ul style="list-style-type: none">• Importance of Memorandum, articles, prospectus, minute book, preliminary contract• Issue of shares at premium and at discount, issue of right shares, issue of bonus shares, issue of shares for the consideration other than cash.• Redemption of preference shares and debentures into shares, forfeiture of shares• Audit of share transfer	
Unit 2:	Auditor's Report and Certificate <ul style="list-style-type: none">• Meaning and importance of auditor's report• Difference between auditor's report and certificate• Kinds of auditor's report• Specimen of qualified report• Use of word "True and Fair" In the report• CARO - 2003	25%
Unit 3:	Divisible profit and depreciation <ul style="list-style-type: none">• Divisible profit• Meaning and importance of profit• Determination of profit and its problem• Debatable points regarding divisible profit (Depreciation, capital gain, capital loss, past revenue lost, past profit and transfer to reserve)• Auditor's duty regarding divisible profit• Depreciation	25%

- Provisions of the company law
- Auditor's duty

Unit 4:

(A) Investigation

25%

- Meaning and need, difference between audit and investigation
- Investigation in following cases :
- Four purchase of business
- For granting loan
- In case of declining profit
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(B) Audit program of.

- Hospitals run by public charitable trust
- Educational institute
- Manufacturing company

- Notes :
1. 20% weightage is to be given to a multiple choice question divided into 15 sub-questions (at least three sub-question from each Unit shall be drawn) The students are required to provide justification for selecting the correct option out of four options given for each MCQ.
 2. Question from any any sub-unit shall not be asked in option of any other sub-unit
 3. Similarly, questions from any main Unit shall not be set in option of questions from any other main Unit.

Reference Books :

1. Principles of Auditing
By Rick Stephan Hayes, Roger Dassen, Arnold Schilder, Philip Wallage
2. Fundamentals of Auditing
By S.K.Basu [Pub:Dorling Kindersley (India) Pvt.Ltd., New Delhi 110017]
3. Auditing Principles and techniques
By S.K.Basu [Pub:Dorling Kindersley (India) Pvt.Ltd., New Delhi 110017]
4. Contemporary Auditing
By Kamal Gupta [Pub:Tata McGraw-Hill Education]
5. Auditing : Principles and Practice
By Ravinder Kumar, Virendra Sharma [Pub: PHL Learning Pvt.Ltd.]