

SHRI GOVIND GURU UNIVERSITY, GODHRA

Bachelor of Commerce

Syllabus of ECONOMICS (2018-2019)

(U.G.C. New C.B.C.S Method.)

B.COM : SEMESTER-V

INTER NATIONAL ECONOMICS

OBJECTIVE:

The main objection of this paper is to introduce the student to basic understanding of the concept, importance and development of International Economics.

OUTCOME:

After studying this paper the students will be able to better appreciate and understand the role of International Economics.

Unit:1 : THEORIES OF INTERNATIONAL TRADE .

Introduction of International trade – internal and external trade - Basic concept of Adam Smith's Absolute cost Advantage Theory –Theory of Ricardo's Comparative cost Advantage Theory – Heckscher - Ohlin Factor Endowment Theory.

Unit:2 TERMS OF TRADE and BALANCE OF PAYMENTS.

Meaning, Types and its importance – Factors affecting terms of trade – Mill's theory of reciprocal demand – Marshall's theory of Offer curves – Concept of balance of trade and balance of payments - Favorable and Unfavorable balance of payments – Measures to correct unfavorable balance of payments.

Unit:3 TRADE POLICIES.

Free Trade vs. Protection policy - Arguments for protection policy - Tariffs : meaning, types and its effects- Basic concept of Dumping and anti-dumping policies.

Unit:4 EXCHANGE RATE.

Meaning and types of exchange rates – partial- pegged ,partial and flexible exchange rate - exchange rate policies and determination of exchange rate – Purchasing power parity theory of exchange rate.

REFERENCES:

- 1) Kindiberg C.P. : International Economics.
- 2) Mithani D. M.: Money, Banking, International Trade & Public Finance.
- 3) Sodersten BO.: International Economics.

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INDIAN BUSINESS AND ECONOMIC OF ENVIRONMENT.

OBJETIVE:

The main objection of this paper is to introduce the student to basic understanding of the environmental economics and Indian Business.

OUTCOME:

After studying this paper the students will be able to better appreciate and understand the importance and role of environment in the economic development and Indian Business.

Unit:1 ECONOMICS ENVIRONMENT:

Basic concept of economics environment – Cultural – social and political environment of business.

Unit:2 POLICIES FOR BUSINESS ENVIRONMENT

Capital transfer policy – Technology policy – Investment policy - Policy of brown dots (Non Veg.) and policy green dots (Veg)

Unit:3 INTERNATIONAL ECONOMIC ENVIROMENT

Export- Import policy (Exim policy) – SEZs – Role of international financial institution with special reference to India in post reform era -. WTO,IMF and the world Bank

Unit:4 DOMESTIC ECONOMICS ENVIRONMENT

Environment policy- Industrial policy – Agriculture policy - Exit policy : meaning, objectives and present policies GST policy (All policies to be taught relation to Indian Business and Economics development only)

REFERENCES:

- 1) Economics Environment of Business .: Mishra and Puri
- 2) Indian Economy since Independence : Uma Kapila
- 3) Environmental Economics :U. Shank

